

Fundamentals of Portfolio Management Training

Course#: PM-18
Duration: 2 Days
Price: 0.00

Course Description

This workshop will help you understand the basics of effective Portfolio Management in order to meet your organizations business goals and maximise results.

Businesses and Governments are investing large sums of money and resources on achieving new strategic objectives and creating new capacities and capabilities. It is critical to make right investment decisions on these new initiatives, in order to bring about the expected Return on Investments (ROI) and also ensure that desired financial and business goals are achieved from these new investments.

Portfolio Managers are responsible for creating the right investment strategies for the organizations projects, programs and operations to bring about the expected results. They are responsible for prioritizing the organization goals and various investments for maximum Value Realization. They support Project, Program and Operation Managers by providing the funding and other resources.

Portfolio Managers will also shoulder the responsibility of reducing risk and implementing strategic initiatives to achieve profits. They can earn as much as \$201K on an average, making this a career path that is very rewarding. With organizations getting more ambitious with their portfolios and projects getting more complex, this expertise will be in much demand the world over.

This workshop will introduce you to the basic concepts of Portfolio Management, and will help you understand how Portfolio Management is used in real world situations.

Objectives

By the end of this course, you will be able to

Apply project, program and portfolio concepts based on the characteristics of the work

Know the roles of Portfolio, program and project managers and the differences between them
Validate the alignment of portfolios with the organization strategic vision
Prioritize projects on the basis of their strategic value they bring to the organization
Maximize the benefits derived from projects
Improve organizations ability to complete maximum projects within the existing capabilities
Implement Portfolio Level Risk Management

Audience

Senior executives responsible for organizational strategy
Managers responsible for developing organizational strategy or for making strategic recommendations
Portfolio managers, project managers, and program managers
Members of portfolio, program, or project offices

Prerequisites

The attendees need to have some prior experience of managing multiple projects, programs and also portfolios.

Content

This is a basic introductory course and does not cover PMIs PfMP syllabus

Introduction to Portfolio Management

Projects, programs and portfolios
The role of a portfolio manager versus a project and program manager
Portfolio Management and Organization Strategy
Portfolio Management as per PMI view

Managing the Portfolio

Strategic Alignment
Evaluate organizational strategic goals and objectives

Identify projects and programs in line with organization goals

Prioritize and select projects and programs with regards to value they bring to meet organizational goals

Develop High-level Portfolio Roadmap aligning with Organizational Strategies

Governance

Establish the governance model,

Develop the portfolio management plan including various policies and processes for Portfolio Management

Approve the portfolios

Portfolio Performance

Initiate the portfolio using the portfolio roadmap

Collect and consolidate key performance metric data

Monitor the portfolio performance on an on-going basis

Manage portfolio changes using change management techniques

Balance portfolio and prioritize portfolio components

Measure Portfolio Performance and Optimize

Portfolio Risk Management

Develop, monitor, and maintain portfolio-level risk register

Promote common understanding and stakeholder ownership of portfolio risks

Provide recommendation and obtain approval for a portfolio management reserve

Portfolio Communication

Portfolio Level Stakeholder Identification and Analysis, Need Assessment

Developing Communication Strategy for effective engagement of stakeholder for portfolio decision and buy-ins

Effective on-going engagement of Portfolio Stakeholders