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Financial Management for Project Managers training

Course#:PM-16
Duration: 3 Days

Price:0.00

Course Description

Project Managers have a duty of care to manage their projects finances in a prudent and transparent manner as the companys assets are at stake. It is therefore the responsibility of a project manager to ensure sound financial management and forecasting of project outcomes over the life of the project to meet the business case objectives laid out in the Project Charter.

KnowledgeHut therefore brings a comprehensive and practical course on Financial Management for PMs that will help them sequentially plan and maintain the finances of the project or program. This experiential course is completely hands-on and will give participants the expertise to maintain project profitability and performance.

Starting from how to build a business case you will go on to learn about cost estimating, risk contingency expected monetary value and overall management of the project using Earned Value Management. Enrol now and learn how to maintain control of your project finances and ensure its success.

On successful completion of the course, you will receive a Course Completion Certificate from KnowledgeHut with Credits (1 credit per hour of training).

Objectives

To control project finances and make informed decisions regarding estimating and overall costing Overall project cost management and how to prepare business cases, estimate costs and prepare project budgets

To effectively communicate to team and stakeholders about project finances

You will also get:

Course completion certificate

Downloadable courseware

1 KnowledgeHut credit per hour of learning

Audience

This course is apt for project managers and any other team member responsible for managing the budget and finances of a project.

Prerequisites

A knowledge of project management would be beneficial.

Content

Initiating a Project

Preparing a Business Case

Benefits of a Business Case

Financial Selection Methods

Traps to Avoid

Non-Financial Criteria

Financing Your Project

Cost Management

Estimate Costs

Preparing a Project Budget

Tracking and Controlling Costs

Earned Value Management